

Quarterly Results announcement form

Name of listed company : System Information Technology (Holdings) Limited

Stock code : 8103

Year end date : 31/03/2001

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(* Unaudited)	(* Unaudited)
	Current Period (dd/mm/yy)	Last Corresponding Period (dd/mm/yy)
	from <u>01/04/2000</u> to <u>31/12/2000</u>	from <u>01/04/1999</u> to <u>31/12/1999</u>
	HK\$'000	HK\$'000
Turnover	35,210	26,492
Profit/(Loss) from Operations	3,772	2,589
Finance cost	-593	-95
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of		
Jointly Controlled Entites	0	0
Profit/(Loss) after Taxation & MI	3,194	1,830
% Change Over the Last Period	74.54	%
EPS / (LPS) - Basic	0.40 cents	0.31 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	3,194	1,830
3rd Q * Dividend per Share	0	0
(specify if with other options)		
B/C Dates for 3rd Q* Dividend	N/A to	N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A to	N/A bdi.
Other Distribution for Current Period	N/A	
B/C Dates for Other Distribution	N/A to	N/A bdi.

* Please delete as appropriate

(bdi: both days inclusive)

Remarks :

For and on behalf of
Systek Information Technology (Holdings) Limited

Signature : _____
Name : TO, Chiwun-Caritas Christine
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Basis of presentation

The Group resulting from the Reorganisaton has been regarded as a continuing group. Accordingly, the consolidated results have been prepared on the basis of merger accounting, under which the Company was the holding company of the Group for both periods presented, rather than from 26 August 2000. Furthermore, the results of the Group for the periods ended 31 December 1999 and 2000 include the results of the Company and its subsidiaries with effect from 1 April 1999 or since their respective dates of incorporation, whichever is a shorter period. In the opinion of the Directors, the resulting consolidated results give a more meaningful view of the results of the Group as a whole.

All significant intra-group transactions and balances have been eliminated in the preparation of the consolidated results.

2. Earnings per share

The companies comprising the Group underwent a reorganisation on 26 August 2000 to rationalise the Group's structure in preparation for the listing of the Company's shares on the GEM.

The calculation of basic earnings per share is based on the consolidated profit attributable to shareholders for the nine months and three months ended 31 December 2000 of approximately HK\$3,194,000 and HK\$1,073,000 respectively divided by the weighted average number of approximately 793,944,412 shares and 1,036,375,000 shares in issue during the nine months and three months ended 31 December 2000.

The calculation of earnings per share for the nine months and three months ended 31 December 1999 is based on the combined profit attributable to shareholders of approximately HK\$1,830,000 and HK\$870,000 for the nine months and three months ended 31 December 1999 respectively divided by 599,999,942 shares in issue.

There were no potential dilutive ordinary shares in issue during the periods ended 31 December 1999 and 2000.