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Information Technology

Systek Information Technology (Holdings) Limited

訊泰科技（控股）有限公司*

(incorporated in the Cayman Islands with limited liability)

Delay in the publication of the annual results

and

despatch of the annual report of the Company

for the year ended 31 March 2001

The Company (as defined below) wishes to inform shareholders of the Company that the publication of the Annual Results (as defined below) and the despatch of the Annual Report (as defined below) by the Company will be postponed to a date on or before 31 July 2001 and 7 August 2001 respectively.

The Company will make a further announcement by 29 June 2001.

The foregoing constitutes a breach of the requirements set out in paragraph 18.03 and 18.49 of the GEM Listing Rules (as defined below) respectively. In this regard, the Stock Exchange (as defined below) has indicated that it reserves the rights to take appropriate actions against the Company.

The board of directors of Systek Information Technology (Holdings) Limited (the “Company”) announces that there will be delay in the publication of the preliminary results of the Company together with its subsidiaries (the “Group”) for the year ended 31 March 2001 (the “Annual Results”) due to the fact that the Company would require extra time to finalise the Group’s financial statements for the year ended 31 March 2001. As a result of the Group’s expansion in the PRC, extra time is needed to collect information from the Company’s subsidiary in the PRC which is a major subsidiary of the Group engaged in research and development.

This delay will not breach the provisions of the Articles of Association of the Company and the Hong Kong Companies Ordinance. It is expected that the Annual Results will be announced on or before 31 July 2001 and the annual report of the Company for the year ended 31 March 2001 (the “Annual Report”) will be sent to the shareholders of the Company on or before 7 August 2001.

The Company will make a further announcement by 29 June 2001 in respect of (i) the detailed reasons for the need of extra time to collect information from the Company’s subsidiary in the PRC; (ii) the significance of such subsidiary to the Group’s operation; (iii) reasons for not being able to publish the unaudited financial results for the year ended 31 March 2001; and (iv) the time by which the unaudited results will be published.

Pursuant to paragraph 18.03 and 18.49 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”), the Company should publish the Annual Results and despatch the Annual Report not later than three months after the financial year end. The delay in the publication of the Annual Results and the despatch of the Annual Report by the Company constitutes a breach of such requirements. In this regard, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) has indicated that it reserves the rights to take appropriate action against the Company.

The directors of the Company confirmed that they have not dealt in any securities of the Company since 22 May 2001 and undertake to the Stock Exchange that they will not deal in the securities of the Company until the audited consolidated results for the year ended 31 March 2001 are announced.

In the meantime, the Company advises its shareholders and investors to exercise caution when dealing in the Company’s securities.

By Order of the Board
System Information Technology (Holdings) Limited
To Cho Kei
Chairman

Hong Kong, 22 June 2001

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting.

** For identification purposes only*