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This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Systek Information Technology (Holdings) Limited

訊泰科技(控股)有限公司*

(incorporated in the Cayman Islands with limited liability)

CHANGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND AUDIT COMMITTEE

The Company announces the resignation of Dr. Wong, Yu Hong Philip as independent non-executive director and as a member of the audit committee.

Accordingly, the Board consists of one independent non-executive director and the audit committee consists of one member, which constitutes a breach of Rules 5.05 and 5.23 of the GEM Listing Rules.

The Company is actively seeking a new independent non-executive director who will also be a member of the audit committee as soon as practicable for fulfillment of the requirements under Rules 5.05 and 5.23 of the GEM Listing Rules.

The Stock Exchange is looking into the matter and reserves its right to take action against the Company.

The board of directors (the "Board") of Systek Information Technology (Holdings) Limited (the "Company") announces that The Hon. Dr. Wong, Yu Hong Philip has resigned as an independent non-executive director and as a member of the audit committee of the Company with effect from 31 October 2002. The Board would like to take this opportunity to thank The Hon. Dr. Wong, Yu Hong Philip for his contributions to the Company during his tenure in office.

Following the resignation of The Hon. Dr. Wong, Yu Hong Philip, the Board consists of one independent non-executive director and the audit committee consists of one member.

Accordingly, this constitutes a breach of Rules 5.05 and 5.23 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), which require the Board to include at least two independent non-executive directors at all times and the audit committee to comprise a minimum of two members. The Company is actively seeking a new independent non-executive director who will also be a member of the audit committee as soon as practicable, in any event no longer than one month period, for fulfillment of the requirements under Rules 5.05 and 5.23 of the GEM Listing Rules. An announcement will be made following such appointment.

The Stock Exchange is looking into the matter and reserves its right to take action against the Company.

By Order of the Board
To, Cho Kei
Chairman

Hong Kong, 6 November 2002

This announcement will remain on the GEM website www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the website of the Company at www.systekit.com.hk.

** for identification purpose only*