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JOINT ANNOUNCEMENT



Information Technology

SYSTEK INFORMATION TECHNOLOGY (HOLDINGS) LIMITED **WIDE SOURCE GROUP LTD**

訊泰科技（控股）有限公司*

(incorporated in the British Virgin Islands with limited liability)

(incorporated in the Cayman Islands with limited liability)

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the Joint Announcement.

The Company and the Purchaser wish to announce that the despatch of the composite document in relation to the Offer will be delayed to a date not later than 16 May 2003.

Reference is made to the joint announcement made jointly by the Company and the Purchaser on 11 April 2003 (the “**Joint Announcement**”).

Terms used in the Joint Announcement shall have the same meanings in this announcement unless the context otherwise required.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Company and the Purchaser is required to despatch a composite document in relation to the Offer within 21 days of the date of the Joint Announcement, that is, on or before 2 May 2003. The Company and the Purchaser wish to inform the shareholders of the Company that there will be a delay in the despatch of the composite document in relation to the Offer due to certain outstanding information regarding legal aspects in relation to the compilation of the composite document.

* *for identification purpose only*

An application has therefore been made to the Executive for consent to despatch the composite document in relation to the Offer to the shareholders of the Company by no later than 16 May 2003.

Hong Kong, 30 April 2003

By order of the board of
**System Information Technology
(Holdings) Limited**
Wu Man Hong Francis
Director

By order of the board of
Wide Source Group Ltd.
Luk Yat Hung
Director

This announcement, for which the Directors collectively and individually accept full responsibility (except those relating to the Purchaser), includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement (except those relating to the Purchaser) is accurate and complete in all material respects and not misleading; (2) there are no other matters (except those relating to the Purchaser) the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement (except those relating to the Purchaser) have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement, for which the director of the Purchaser collectively and individually accept full responsibility (except those relating to the Vendors and the Company) includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Purchaser. The director(s) of the Purchaser, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement (except those relating to the Vendors and the Company) is accurate and complete in all material respects and not misleading; (2) there are no other matters (except those relating to the Vendors and the Company) the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement (except those relating to the Vendors and the Company) have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website for 7 days.