

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Information Technology

SYSTEK INFORMATION TECHNOLOGY (HOLDINGS) LIMITED

(incorporated in Cayman Islands with limited liability)

CHANGE OF COMPOSITION OF BOARD OF DIRECTORS, QUALIFIED ACCOUNTANT, COMPLIANCE OFFICER, AUTHORIZED REPRESENTATIVES AND COMPANY SECRETARY

References are made to the composite document dated 16 May 2003 and the announcement dated 6 June 2003 issued jointly by Systek Information Technology (Holdings) Limited and Wide Source Group Ltd. (collectively the “Public Documents”). Terms defined in the Public Documents shall have the same meanings used herein unless the context otherwise requires.

Pursuant to Rules 17.50(2) and 17.50(3) of the GEM Listing Rules, the Company announces the change of composition of the board of directors, qualified accountant, compliance officer, authorized representatives and company secretary as follows with effect from the conclusion of the annual general meeting of the Company held on 25 July 2003:

A BOARD OF DIRECTORS

Executive directors

Mr. Chan Kai Yan

Dr. Chan Kim Chung

Mr. Lam Ching Ho, Andy

Mr. Wu Man Hong, Francis

Mr. Lo Chun Shing (alternate to Lam Ching Ho, Andy)

Mr. To Cho Kei

Mr. Luk Yat Hung

Mr. Ho Cho Hang

Status

Resignation

Resignation

Resignation

Resignation

Resignation

Resignation

Appointment – Chairman

Appointment

Non-executive director

Mr. Wu Yang

Resignation

Independent non-executive directors

Dr. Wong, Albert	Resignation
Mr. Ching Tai Ming, David	Resignation
Professor Ip Ho Shing, Horace	Appointment
Mr. Chung Shui Ming, Timpson	Appointment

B QUALIFIED ACCOUNTANT

Ms. Wong Wai Yu	Resignation
Mr. Luk Yat Hung	Appointment

C COMPLIANCE OFFICER

Mr. Chan Kai Yan	Resignation
Mr. Luk Yat Hung	Appointment

D AUDIT COMMITTEE

Dr. Wong, Albert	Resignation
Mr. Ching Tai Ming, David	Resignation
Professor Ip Ho Shing, Horace	Appointment
Mr. Chung Shui Ming, Timpson	Appointment – Chairman

E AUTHORIZED REPRESENTATIVES

Dr. Chan Kim Chung	Resignation
Ms. To, Christine Chiwun-Caritas	Resignation
Mr. Luk Yat Hung	Appointment
Mr. Ho Cho Hang	Appointment

F COMPANY SECRETARY

Ms. To, Christine Chiwun-Caritas	Resignation
Mr. Young Wai Ching	Appointment

The following are particulars of the qualification, if any, and experience of the newly appointed directors and company secretary.

Executive Directors

Mr. Luk Yat Hung, aged 43, is a member of Chartered Association of Certified Accountants of the United Kingdom and a member of Hong Kong Society of Accountants with a master degree in business administration with Oklahoma City University, the United States of America. Mr. Luk has over 18 years of working experience with a number of international conglomerates performing functions of chief financial officer.

Mr. Ho Cho Hang, aged 49, has over 25 years of experience in administration and securities broking with two leading international securities houses situated in Hong Kong.

Independent non-executive Directors

Professor Ip Ho Shing, Horace, aged 46, graduated from the University of London with a Bachelor of Science degree in Applied Physics and a Doctorate degree in Image Processing. He is the Chair Professor of the Department of Computer Science and a director of the Centre for Innovative Applications of Internet and Multimedia Technologies – AIMtech Centre of the City University of Hong Kong.

Mr. Chung Shui Ming, Timpson, GBS, JP, aged 51, graduated from the University of Hong Kong with a Bachelor of Science degree and holds a Master of Business Administration degree with the Chinese University of Hong Kong. He is a fellow member of the Hong Kong Society of Accountants. Currently Mr. Chung is the Chairman of the Hong Kong Housing Society and a member of National Committee of the 10th Chinese People's Political Consultative Conference.

Company Secretary

Mr. Young Wai Ching, aged 34, is a Practising Member of Hong Kong Society of Accountants and a Member of Chartered Association of Certified Accountants of The United Kingdom. He has over 14 years working experience in an accounting firm in Hong Kong performing auditing and management functions.

The Board would like to take this opportunity to thank the resigning Directors and other relevant officers for their contribution to the Company during their respective terms of service with the Company. The Board also welcomes the new directors for joining the Board.

By order of the board of
System Information Technology (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 25 July 2003

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.systemkit.com.hk.