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Information Technology

SYSTEK INFORMATION TECHNOLOGY (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)

(to be renamed Tai Shing International (Holdings) Limited (泰盛國際(控股)有限公司*))

ANNOUNCEMENT

Reference is made to the circular of the Company dated 30 September 2003 (the “Circular”) and the announcement of the Company dated 9 September 2003. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context states otherwise.

The Board wishes to announce the expected timetable for the implementation of the proposed Capital Reorganization and the proposed change of the Company is as follows:

2003

Latest time for Shareholders to lodge forms of proxy for the EGM	3:00 p.m. on Monday, 20 October
EGM	3:00 p.m. on Wednesday, 22 October
Hearing of petition for confirmation of the Capital Reduction by the Court	Friday, 19 December
Effective date for Capital Reorganization and the change of name of the Company	Monday, 22 December
Dealing in Reorganized Shares commences	Tuesday, 23 December
Existing counter for trading in Existing Shares in board lots of 5,000 Existing Shares temporarily closes	9:30 a.m. on Tuesday, 23 December
Temporary counter for trading in Reorganized Shares in board lots of 200 Reorganized Shares (in form of certificates for Existing Shares) opens	9:30 a.m. on Tuesday, 23 December
First day of free exchange of certificates for Existing Shares for new certificates for Reorganized Shares	9:30 a.m. on Tuesday, 23 December

* *for identification purpose only*

- Existing counter for trading in Reorganized Shares in board lots of 5,000 Reorganized Shares (in the form of new certificates for Reorganized Shares) re-opens 9:30 a.m. on Friday, 9 January
- Parallel trading in Reorganized Shares (in the form of either certificates for Existing Shares or new certificates for Reorganized Shares) commences 9:30 a.m. on Friday, 9 January
- Provision of matching service for odd lots of Reorganized Shares by designated broker commences 9:30 a.m. on Friday, 9 January
- Temporary counter for trading in Reorganized Shares in board lots of 200 Reorganized Shares (in the form of certificates for Existing Shares) closes 4:00 p.m. on Tuesday, 3 February
- Provision of matching service for odd lots of Reorganized Shares by designated broker ceases 4:00 p.m. on Tuesday, 3 February
- Parallel trading in Reorganized Shares (in the form of either certificates for Existing Shares or new certificates for Reorganized Shares) ends 4:00 p.m. on Tuesday, 3 February
- Latest time for free exchange of certificates for Existing Shares for new certificates for Reorganized Shares 4:00 p.m. on Friday, 6 February

Notes:

1. All references in this announcement to times and dates are references to Hong Kong times and dates. Cayman Islands time is thirteen hours behind Hong Kong time.
2. The effective date for Capital Reorganization will be subject to the availability of the Court.

Further announcement will be made by the Company in the event of any changes to the expected timetable for Capital Reorganization.

By Order of the Board
System Information Technology (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 30 September 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the website of the Company at www.system.com.hk.