

**In the matter of Systek Information Technology (Holdings) Limited
And in the matter of the Companies Law (2003 Revision)
And Grand Court Rules 1995 Order 102**

NOTICE IS HEREBY GIVEN that a Petition was on the 21st day of November, 2003 presented to the Grand Court of the Cayman Islands for confirmation of the reduction of the issued capital of the above-named Company from HK\$103,637,500 comprising 1,036,375,000 shares of HK\$0.10 each to HK\$2,072,750 divided into 1,036,375,000 shares of HK\$0.002 each.

AND NOTICE IS FURTHER GIVEN that the Petition is directed to be heard before a Judge in the Grand Court of the Cayman Islands, British West Indies, on the 30th day of January, 2004.

ANY Creditor or Shareholder of the Company desiring to oppose the making of an Order for the confirmation of the reduction of capital should appear at the time of hearing in person or by counsel for that purpose.

A copy of the Petition will be furnished to any such person requiring the same by the undermentioned Attorneys-at-Law on payment of the regulated charge for the same.

Dated the 14th day of January, 2004.

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This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its posting and on the website of the Company at www.systekit.com.hk.