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This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8103)

ANNOUNCEMENT

The board of directors (the “Board”) of Tai Shing International (Holdings) Limited (the “Company”) has noted the decrease in the price of the shares of the Company today, the Board wishes to state that it is not aware of any reasons for such decrease.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board

Luk Yat Hung

Chairman

Hong Kong, 29 July 2004

** for identification purpose only*

As at the date hereof, Mr. Luk Yat Hung (Chairman) and Mr. Ho Cho Hang are the executive directors of the Company and Mr. Chung Shui Ming, Timpson and Professor Ip Ho Shing, Horace are the independent non-executive directors of the Company.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the website of the Company at www.taishingintl.com.