

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

TAI SHING

TAI SHING INTERNATIONAL (HOLDINGS) LIMITED

泰盛國際(控股)有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board announces that Mr. Peng Lijun has been appointed as an independent non-executive director and member of audit committee of the Company with effect from 15 December 2004.

The board of directors (the "Board") of Tai Shing International (Holdings) Limited (the "Company") announces that Mr. Peng Lijun ("Mr. Peng") has been appointed as an independent non-executive director and member of audit committee of the Company with effect from 15 December 2004.

Mr. Peng, aged 38, graduated from Jiangnan Petroleum University major in architectural civil engineering. Mr. Peng has extensive experience in the industries of petroleum and civil engineering. Currently, he is the president of Xinjiang YouBang Engineering Construction Co. Ltd. and Kelamayi YouBang Real Estate Developing Co. Ltd.

Mr. Peng does not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company or its subsidiaries, other than as a director of the Company. As at the date hereof, Mr. Peng did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Peng did not hold any directorship in other listed companies in the past three years or had any other major appointments. He did not hold any other position in the Company or any of its subsidiaries.

Mr. Peng has entered into a service contract with the Company for an initial term of one year which shall continue thereafter, subject to the termination provisions thereunder and the rotation and re-election requirements under the articles of associations of the Company. He is entitled to receive a director's fee of HK\$30,000 per annum, which is determined after arm's length

** for identification purpose only*

negotiation. Save as disclosed herein, there are no other benefits provided to Mr. Peng for his directorship in the Company.

The Board would like to take this occasion to welcome Mr. Peng for joining the Company.

By Order of the Board
Tai Shing International (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 14 December 2004

As of the date hereof, Mr. Luk Yat Hung (Chairman) and Ms. Li Wenli are the executive directors of the Company; and Mr. Chung Shui Ming, Timpson, Professor Ip Ho Shing, Horace, and Mr. Yan Yonghong are the independent non-executive directors of the Company.

The announcement will remain on the GEM website at www.hkgem.com at the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.taishingintl.com.