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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

CHANGE OF AUDITORS

The Board announces that CCIF have resigned as auditors of the Company and its subsidiaries with effect from 9 February 2006, and RSM Nelson Wheeler will be appointed as auditors of the Company to fill the casual vacancy arising from the resignation of CCIF upon the appointment being approved by the Shareholders at the EGM.

The board of directors (the “Board”) of Tai Shing International (Holdings) Limited (the “Company”) announces that:-

1. CCIF CPA Limited (“CCIF”) have resigned as auditors of the Company and its subsidiaries with effect from 9 February 2006 as the Company and CCIF could not reach an agreement on the audit fees for the financial year ending 31 March 2006. In the notice of resignation, CCIF have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the attention of the members or creditors of the Company or its subsidiaries; and
2. RSM Nelson Wheeler will be appointed as auditors of the Company to fill the casual vacancy arising from the resignation of CCIF upon the appointment being approved by the shareholders of the Company (the “Shareholders”) at the extraordinary general meeting (the “EGM”) and to hold office until the conclusion of the next annual general meeting.

The Board also confirms that there is no disagreement between the Company and CCIF and there are no circumstances in respect of the proposed change of auditors which it considers should be brought to the attention of the Shareholders. CCIF has not commenced the audit of the annual results of the Company for the financial year ending 31 March 2006 and has not performed any work thereon. Therefore, it is expected that the change of auditors of the Company will not affect the audit and the release of the annual results.

A circular giving details of the change of auditors of the Company, together with a notice to convene the EGM, will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Tai Shing International (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 9 February 2006

As at the date of announcement, the Board comprises the following directors:

Executive Directors:

Mr. Luk Yat Hung (Chairman)

Mr. Ho Cho Hang

Ms. Li Wenli

Independent Non-executive Directors:

Mr. Chung Shui Ming, Timpson

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from its date of publication.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

** For identification purpose only*