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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

ANNOUNCEMENT

A claim was made against the Company, the writ of which was received on Friday, 21st April, 2006 after business hours and the Board is considering the writ with its legal advisers.

Trading in the shares of the Company was suspended as from 9:46 a.m. on 24 April 2006 at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company on the Growth Enterprise Market of the Stock Exchange from 9:30 a.m. on 25 April 2006.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprises Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

A claim was made against Tai Shing International (Holdings) Limited (the “**Company**”), the writ of which was received on Friday, 21st April, 2006 after business hours, for specific performance of an agreement alleged to have been made in around May/June 2000 between the plaintiffs and the Company (then known as Systek Information Technology (Holdings) Limited) for sale by the plaintiffs and the purchase by the Company of the plaintiffs’ entire shareholding in Epplication.Net Limited at a purchase price alleged to have been confirmed at HK\$6.8 million, or alternatively, for damages with interests and costs.

The plaintiffs as named in the writ are Chan Kar Kui, Wong Calvin Ting Chi, Chan Wai Phan, Chan Man Wan and Kwok King Chuen. The board of directors of the Company (the “**Board**”) is considering the writ with its legal advisers, and will make further announcement on this matter as and when appropriate. So far as the Board is aware after making reasonable enquiries, none of the plaintiffs is a connected person (as defined under the GEM Listing Rules) of the Company.

Save as the aforesaid and as disclosed in the announcements of the Company dated 15 March 2006, 16 March 2006, 17 March 2006 and 31 March 2006 (the “**Announcements**”) in respect of the negotiation with a substantial shareholder (as defined under the GEM Listing Rules) of the Company for the possible acquisition of a company principally engaged in information

technology related business, the Board has confirmed that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 or 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature, or any other material information or progress which are discloseable since the aforesaid Announcements.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company as the negotiation may or may not proceed further.

Trading in the shares of the Company was suspended as from 9:46 a.m. on 24 April 2006 at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company on the Growth Enterprise Market of the Stock Exchange from 9:30 a.m. on 25 April 2006.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Tai Shing International (Holdings) Limited
Ho Cho Hang
Executive Director

Hong Kong, 24 April 2006

As at the date of announcement, the Board comprises the following directors:

Executive Directors:

Mr. Ho Cho Hang

Ms. Li Wenli

Non-executive Director:

Mr. Luk Yat Hung (Chairman)

Independent Non-executive Directors:

Mr. Chung Shui Ming, Timpson

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from its date of publication.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

** for identification purpose only*