

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# **TAI SHING**

**Tai Shing International (Holdings) Limited**

**泰盛國際（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8103)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
REDESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “Board”) of directors (the “Directors”) of Tai Shing International (Holdings) Limited (the “Company”) announces that Mr. Ho Cho Hang (“Mr. Ho”) has resigned as an executive Director and authorized representative of the Company with effect from 16 March 2009 due to his pursuit of other business opportunities. Mr. Ho has confirmed that there is no disagreement with the Board and there are not any other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Ho for his invaluable contributions towards the Company during his tenure of office.

The Board further announces that Mr. Luk Yat Hung (“Mr. Luk”), the non-executive Chairman of the Company, has been redesignated from non-executive Director to executive Director with effect from 16 March 2009. As a result of the re-designation of Mr. Luk to executive Director and Chairman of the Company, Mr. Luk has been appointed to replace Mr. Ho as the authorized representative of the Company with effect from 16 March 2009.

Mr. Luk, aged 49, joined the Group in July 2003. He is a member of Chartered Association of Certified Accountants of the United Kingdom and a member of Hong Kong Society of Accountants with a master degree in business administration with Oklahoma City University, the United States of America. Mr. Luk has over 20 years of working experience with a number of international conglomerates performing functions of chief financial officer.

As at the date of this announcement, Mr. Luk was deemed interested in 21,542,476 shares of the Company (representing approximately 19.73% of the issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) by virtue of his interests in the entire issued share capital of Wide Source Group Ltd. Save for the above, Mr. Luk does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company.

*\* For identification purposes only*

Mr. Luk has not entered into any service contract with the Company or its subsidiaries and his tenure as Director of the Company is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. The remuneration of Mr. Luk is determined with reference to his relevant duties and responsibilities within the Company.

Mr. Luk did not hold any directorship in other listed public company in the past three years preceding the date of this announcement, and did not have other major appointments. Apart from being Director and Chairman of the Company and director of Acon Enterprises Ltd. and Tongfang Electronic Company Limited (both being subsidiaries of the Company), Mr. Luk does not hold any other position in the Company or any of its subsidiaries.

Save as disclosed above, the Board is not aware of any matter in relation to the redesignation of Mr. Luk from non-executive Director and Chairman of the Company to executive Director and Chairman of the Company that is required to be disclosed under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), or needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Tai Shing International Holdings Limited**  
**Li Wenli**  
*Executive Director*

Hong Kong, 16 March, 2009

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

*Independent non-executive Directors:*

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the Stock Exchange of Hong Kong Limited’s website at <http://www.hkexnews.hk> on the “Latest Company Announcements” page for at least 7 days from the date of its publication.*