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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

**UPDATES ON
MEMORANDUM OF UNDERSTANDING
IN RESPECT OF THE POSSIBLE ACQUISITION OF INTEREST IN CERTAIN
COOPERATION AGREEMENTS IN RELATION TO EXPLORATION AND
EXPLOITATION OF COALBED METHANE RESOURCES LOCATED IN SHAANXI AND
SHANXI PROVINCES, THE PRC**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

Reference is made to the announcements of the Company dated 16 December 2009 (the “**Announcement**”) in relation to, among other things, the entering into of the Memorandum of Understanding. Capitalised terms used herein shall have the same meanings ascribed to the Announcement unless otherwise defined.

Pursuant to the terms of the Memorandum of Understanding, the exclusivity period has expired at 12:00 midnight on 31 January 2010. The Company is continuing discussions with the Prospective Vendor regarding the Proposed Acquisition despite the expiry of the exclusivity period under the Memorandum of Understanding. As at the date of this announcement, no definitive terms have been agreed and the Proposed Acquisition may or may not proceed.

The continuation of discussion on the Proposed Acquisition may or may not lead to the entering into of the Formal Acquisition Agreement and the transactions contemplated under the Memorandum of Understanding may or may not be consummated. In the event that the Formal Acquisition Agreement materializes, the transactions contemplated thereunder may constitute a notifiable transaction for the Company under the GEM Listing Rules. Further announcements will be made in respect thereof as and when required by the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai Shing International (Holdings) Limited
Luk Yat Hung
Chairman and executive Director

Hong Kong, 1 February 2010

** For identification purpose only*

As at the date of this announcement, the board of the Company comprises the following directors:

Executive directors:

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Independent non-executive directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the Stock Exchange of Hong Kong Limited's website at <http://www.hkexnews.hk> on the "Latest Company Announcements" page for at least 7 days from the date of its publication.