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TAI SHING
Tai Shing International (Holdings) Limited
泰盛國際（控股）有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

COMPLETION OF PLACING AND SUBSCRIPTION

The Board is pleased to announce that completion of the Placing took place on 1 March 2010 where a total of 16,380,000 Placing Shares beneficially owned by the Vendor were placed to three Placees (as described below) at HK\$1.01 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed and 16,380,000 Subscription Shares were allotted to the Vendor on 4 March 2010. The Company received net proceeds of approximately HK\$16 million from the Subscription.

Reference is made to the announcement of the Company dated 23 February 2010 (“**Placing Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

The Board is pleased to announce that completion of the Placing took place on 1 March 2010 where a total of 16,380,000 Placing Shares beneficially owned by the Vendor were placed to three Placees (as described below) at HK\$1.01 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed and 16,380,000 Subscription Shares were allotted to the Vendor on 4 March 2010. The Company received net proceeds of approximately HK\$16 million from the Subscription.

* For identification purpose only

The following table sets out the shareholding structure of the Company prior to and upon completion of the Placing and the Subscription:

	Immediately prior to the Placing and the Subscription		Shareholding immediately after the Placing		Shareholding immediately after the Placing and the Subscription	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
The Vendor (<i>note 1</i>)	21,542,476	19.73	5,162,476	4.73	16,542,476 (<i>note 4</i>)	13.17
Resuccess Investment Ltd. (<i>note 2</i>)	15,890,000	14.55	15,890,000	14.55	15,890,000	12.66
The Placees (<i>note 3</i>)	—	—	16,380,000	15.00	16,380,000	13.04
Other public	71,757,524	65.72	71,757,524	65.72	76,757,524	61.13
Total	<u>109,190,000</u>	<u>100.00</u>	<u>109,190,000</u>	<u>100.00</u>	<u>125,570,000</u>	<u>100.00</u>

Notes:

- The Vendor is wholly owned by Mr. Luk Yat Hung, the chairman of the Board and an executive Director.
- Resuccess Investments Ltd. is wholly owned by Tongfang Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange.
- As disclosed in the Company's announcement dated 26 February 2010, the Placees are as follows:

Name of Placee	Placing Shares allocated
Galaxy China Special Situations Fund SPC (“Galaxy Fund I”), for and on behalf of its Segregated Portfolio, Galaxy China Special Situations Segregated Portfolio 1	7,000,000
Galaxy China Deep Value Fund (“Galaxy Fund II”)	7,380,000
Cheever Capital Management (Asia) Ltd.	2,000,000

The Placing Agent has confirmed that Galaxy Fund I and Galaxy Fund II are managed by the same fund manager and Cheever Capital Management (Asia) Ltd. is a professional investor.

To the best knowledge and belief of the Directors, each of above the Placees and their respective ultimate beneficial owners is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

- Reference is made to the Company's announcement dated 1 March 2010 in respect of a proposed top-up placing of 5,000,000 Shares. The completion of the placing of such 5,000,000 Shares also took place on 4 March 2010. The Vendor has conditionally agreed to subscribe for 5,000,000 Shares to top up its shareholding interest in the Company.

By Order of the Board
Tai Shing International (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 4 March 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Independent non-executive Directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

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