

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

TAI SHING
Tai Shing International (Holdings) Limited
泰盛國際（控股）有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

COMPLETION OF PLACING AND SUBSCRIPTION

The Board is pleased to announce that completion of the Placing took place on 4 March 2010 where a total of 5,000,000 Placing Shares beneficially owned by the Vendor were placed to three Placees (as described below) at HK\$1.60 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed and 5,000,000 Subscription Shares were allotted to the Vendor on 10 March 2010. The Company received net proceeds of approximately HK\$7.75 million from the Subscription.

Reference is made to the announcement of the Company dated 1 March 2010 (“**Placing Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

The Board is pleased to announce that completion of the Placing took place on 4 March 2010 where a total of 5,000,000 Placing Shares beneficially owned by the Vendor were placed to three Placees (as described below) at HK\$1.60 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed and 5,000,000 Subscription Shares were allotted to the Vendor on 10 March 2010. The Company received net proceeds of approximately HK\$7.75 million from the Subscription.

** For identification purpose only*

The following table sets out the shareholding structure of the Company prior to and upon completion of the Placing and the Subscription:

	Shareholding immediately after the completion of the First Subscription and the Placing <i>(note 1)</i>		Shareholding immediately after the First Subscription, the Placing and the Subscription	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
The Vendor <i>(note 2)</i>	16,542,476	13.17	21,542,476 <i>(note 4)</i>	16.50
Resuccess Investment Ltd. <i>(note 3)</i>	15,890,000	12.66	15,890,000	12.17
The Placees <i>(note 4)</i>	5,000,000	3.98	5,000,000	3.83
Other public	<u>88,137,524</u>	<u>70.19</u>	<u>88,137,524</u>	<u>67.50</u>
Total	<u><u>125,570,000</u></u>	<u><u>100.00</u></u>	<u><u>130,570,000</u></u>	<u><u>100.00</u></u>

Notes:

- References are made to the Placing Announcement and the announcement dated 4 March 2010 in relation to the completion of the First Subscription in respect of 16,380,000 Shares. Both the completion of the Placing and the completion of the First Subscription took place on 4 March 2010.
- The Vendor is wholly owned by Mr. Luk Yat Hung, the chairman of the Board and an executive Director.
- Resuccess Investments Ltd. is wholly owned by Tongfang Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange.
- The Placees are as follows:

Name of Placee	Placing Shares allocated
Hui Hing Choi	1,500,000
Huge Mars International Limited	2,500,000
Harmony Asset Limited	1,000,000

To the best knowledge and belief of the Directors, each of above the Placees and (where applicable) their respective ultimate beneficial owners is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

By order of the Board
Tai Shing International (Holdings) Limited
Luk Yat Hung
Chairman

Hong Kong, 10 March 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Independent non-executive Directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.