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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

COMPLETION OF PLACING AND SUBSCRIPTION

The Board is pleased to announce that completion of the Placing took place on 28 April 2010 where a total of 130,000,000 Placing Shares beneficially owned by the Vendor were placed to not less than six Places at HK\$0.265 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and the Subscription was completed and 130,000,000 Subscription Shares were allotted to the Vendor on 6 May 2010. The Company received net proceeds of approximately HK\$33.27 million from the Subscription.

Reference is made to the announcement of the Company dated 23 April 2010 (“**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise requires.

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* For identification purpose only

The following table sets out the shareholding structure of the Company prior to and upon completion of the Placing and the Subscription:

	Shareholding immediately after the completion of the Placing		Shareholding immediately after the completion of the Placing and the Subscription	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
The Vendor (<i>note 1</i>)	85,424,760	6.54	215,424,760	15.00
Resuccess Investment Ltd. (<i>note 2</i>)	158,900,000	12.17	158,900,000	11.07
Galaxy China Special Situations Fund SPC (“ Galaxy Fund I ”), for and on behalf of its Segregated Portfolio, Galaxy China Special Situations Segregated Portfolio 1 (<i>note 3</i>)	70,000,000	5.36	70,000,000	4.88
Galaxy China Deep Value Fund (“ Galaxy Fund II ”) (<i>note 3</i>)	74,800,000	5.73	74,800,000	5.21
The Placees	130,000,000	9.96	130,000,000	9.05
Other public	786,575,240	60.24	786,575,240	54.79
Total	<u>1,305,700,000</u>	<u>100.00</u>	<u>1,435,700,000</u>	<u>100.00</u>

Notes:

1. The Vendor is wholly owned by Mr. Luk Yat Hung, the chairman of the Board and an executive Director.
2. Resuccess Investments Ltd. is wholly owned by Tongfang Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange.
3. Galaxy Fund I and Galaxy Fund II are managed by the same fund manager, Galaxy Asset Management (H.K.) Ltd.

To the best knowledge and belief of the Directors, each of above the Placees and (where applicable) their respective ultimate beneficial owners is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Executive Director

Hong Kong, 6 May 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Mr. Wong Chung Wai, Eric

Mr. Chan Yun Sang

Mr. Ng Chi Wing

Independent non-executive Directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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