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# **TAI SHING**

**Tai Shing International (Holdings) Limited**

**泰盛國際（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8103)**

## **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTIONS: ISSUE OF NEW SHARES TO CONNECTED PERSONS**

As additional time is required to finalise certain information to be contained in the Circular, including the letter from the Board, the letter from the Independent Board Committee setting out its opinion on the Subscription Agreements and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders setting out its opinion on the Subscription Agreements, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 20.49 of the GEM Listing Rules such that the despatch date of the Circular is to be postponed to on or before 9 June 2010.

Reference is made to the announcement of Tai Shing International (Holdings) Limited (“**Company**”) dated 5 May 2010 (“**Announcement**”) in relation to, among other things, the Subscription Agreements. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 20.49 of the GEM Listing Rules, the Company is required to despatch a circular containing, among other things, (i) details of the Subscriptions; (ii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscriptions; (iii) the letter from the Independent Board Committee; (iv) a notice of the EGM; and (v) other information as required by the GEM Listing Rules (“**Circular**”) to its Shareholders within 21 days after publication of the Announcement, i.e. on or before 26 May 2010. As additional time is required to finalise certain information to be contained in the Circular, including the letter from the Board, the letter from the Independent Board Committee setting out its opinion on the Subscription Agreements and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders setting out its opinion on the Subscription Agreements, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 20.49 of the GEM Listing Rules such that the despatch date of the Circular is to be postponed to on or before 9 June 2010.

By order of the Board  
**Tai Shing International (Holdings) Limited**  
**Wong Chung Wai, Eric**  
*Director*

Hong Kong, 26 May 2010

*\* For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Mr. Wong Chung Wai, Eric

Mr. Chan Yun Sang

Mr. Ng Chi Wing

*Independent non-executive Directors:*

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

*This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from its date of publication.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*