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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

COMPLETION OF THE GM PLACING

The Board is pleased to announce that all the conditions of the GM Placing Agreement (as supplemented and varied by the Supplemental Agreement) had been fulfilled and the completion of the GM Placing took place on 7 June 2010 whereby 30,000,000 GM Placing Shares were placed to Valiance (as defined below) at HK\$0.265 per GM Placing Share.

The Company received net proceeds of approximately HK\$7.63 million from the GM Placing.

Reference is made to the announcements of the Company dated 28 April 2010 and 5 May 2010. Capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 5 May 2010.

The Board is pleased to announce that all the conditions of the GM Placing Agreement (as supplemented and varied by the Supplemental Agreement) had been fulfilled and completion of the Placing took place on 7 June 2010 whereby 30,000,000 new Shares (each a “**GM Placing Share**”) were placed to Valiance Special Opportunities Co-Investment Master Fund (“**Valiance**”), a fund managed by a London based asset manager, at HK\$0.265 per GM Placing Share. To the best knowledge and belief of the Directors, each of Valiance Special Opportunities Co-Investment Master Fund and its ultimate beneficial owners is independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

The net price to the Company of each GM Placing Share is approximately HK\$0.254. The Company received net proceeds of approximately HK\$7.63 million from the GM Placing.

* For identification purpose only

The following table sets out the shareholding structure of the Company prior to and upon completion of the GM Placing:

	Shareholding immediately before completion of the GM Placing		Shareholding immediately after the completion of the GM Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Wide Source (<i>note 1</i>)	215,424,760	15.00	215,424,760 (<i>note 2</i>)	14.70
Resuccess Investment Ltd. (<i>note 2</i>)	158,900,000	11.07	158,900,000	10.84
Galaxy Fund I (<i>note 3</i>)	70,000,000	4.88	70,000,000	4.78
Galaxy Fund II (<i>note 3</i>)	74,800,000	5.21	74,800,000	5.10
Valiance	—	—	30,000,000	2.05
Other public	<u>916,575,240</u>	<u>63.84</u>	<u>916,575,240</u>	<u>62.53</u>
Total	<u>1,435,700,000</u>	<u>100.00</u>	<u>1,465,700,000</u>	<u>100.00</u>

Notes:

1. Wide Source is wholly owned by Mr. Luk Yat Hung, the chairman of the Board and an executive Director.
2. Resuccess Investments Ltd. is wholly owned by Tongfang Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange.
3. Galaxy Fund I and Galaxy Fund II (which are managed by the same fund manager, Galaxy Asset Management (H.K.) Ltd), in aggregate, hold 144,800,000 Shares. Reference is made to the announcement of the Company dated 5 May 2010 in relation to the Subscriptions in respect of an aggregate subscription of 100,000,000 Shares by Galaxy Fund I and Galaxy Fund II.

By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Executive Director

Hong Kong, 7 June 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Mr. Wong Chung Wai, Eric

Mr. Chan Yun Sang

Mr. Ng Chi Wing

Independent non-executive Directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

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