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**TAI SHING**  
**Tai Shing International (Holdings) Limited**  
**泰盛國際（控股）有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8103)**

**COMPLETION OF SUBSCRIPTIONS OF NEW SHARES**

The Board is pleased to announce that all the conditions of the Subscription Agreements had been fulfilled and the completion of the Subscriptions took place on 5 July 2010 whereby 40,000,000 and 60,000,000 Subscription Shares were allotted and issued to Galaxy Fund I and Galaxy Fund II respectively, at HK\$0.265 per Subscription Share.

The Company received net proceeds of approximately HK\$26 million from the Subscriptions.

Reference is made to the announcement of the Company dated 5 May 2010 and the circular dated 9 June 2010 (“**Circular**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

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The net price to the Company of each Subscription Share is approximately HK\$0.26. The Company received net proceeds of approximately HK\$26 million from the Subscriptions.

\* For identification purposes only

The following table sets out the shareholding structure of the Company prior to and upon completion of the Subscriptions:

	Shareholding immediately before completion of the Subscriptions		Shareholding immediately after the completion of the Subscriptions	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Wide Source ( <i>note 1</i> )	215,424,760	14.70	215,424,760 <i>(note 2)</i>	13.76
Resuccess Investment Ltd. ( <i>note 2</i> )	158,900,000	10.84	158,900,000	10.15
Galaxy Fund I ( <i>note 3</i> )	70,000,000	4.78	110,000,000	7.02
Galaxy Fund II ( <i>note 3</i> )	74,800,000	5.10	134,800,000	8.61
Public	946,575,240	64.58	946,575,240	60.46
<b>Total</b>	<b><u>1,465,700,000</u></b>	<b><u>100.00</u></b>	<b><u>1,565,700,000</u></b>	<b><u>100.00</u></b>

*Notes:*

1. Wide Source is wholly owned by Mr. Luk Yat Hung, the chairman of the Board and an executive Director.
2. Resuccess Investments Ltd. is wholly owned by Tongfang Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange.
3. Galaxy Fund I and Galaxy Fund II are managed by the same fund manager, Galaxy Asset Management (H.K.) Ltd) and are considered as connected persons of the Company in view of their aggregate shareholding in the Company.

By order of the Board  
**Tai Shing International (Holdings) Limited**  
**Wong Chung Wai, Eric**  
*Executive Director*

Hong Kong, 5 July 2010

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Mr. Luk Yat Hung (*Chairman*)

Ms. Li Wenli

Mr. Wong Chung Wai, Eric

Mr. Chan Yun Sang

Mr. Ng Chi Wing

*Independent non-executive Directors:*

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Peng Lijun

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

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