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TAI SHING
Tai Shing International (Holdings) Limited
泰盛國際(控股)有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 13 October 2010 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 76,520,000 Placing Shares have been placed to not less than six Placees at the Placing Price of HK\$0.271 per Placing Share.

Reference is made to the announcement of Tai Shing International (Holdings) Limited (“**Company**”) dated 20 September 2010 in relation to, among other matters, the placing of a maximum of 313,140,000 shares of the Company. Unless otherwise stated, terms used herein shall have the same meanings as defined in such announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing took place on 13 October 2010. Pursuant to the Placing Agreement, an aggregate of 76,520,000 Placing Shares have been placed to not less than six Placees at the Placing Price of HK\$0.271 per Placing Share.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, none of the Placees has become a substantial shareholder (as defined in the GEM Listing Rules) of the Company immediately after completion of the Placing.

The net proceeds from the Placing (after deducting the placing commission and other related expenses payable by the Company) are approximately HK\$20.2 million.

* For identification purpose only

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Shareholding immediately before completion of the Placing		Shareholding immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate percentage of shareholding</i>	<i>Number of Shares</i>	<i>Approximate percentage of shareholding (Note 6)</i>
Mr. Wong Chung Wai, Eric (<i>Note 1</i>)	2,000,000	0.13%	2,000,000	0.12%
Mr. Chan Yun Sang (<i>Note 2</i>)	2,000,000	0.13%	2,000,000	0.12%
Wide Source (<i>Note 3</i>)	162,424,760	10.33%	162,424,760	9.85%
Resuccess Investment Ltd (<i>Note 4</i>)	158,900,000	10.11%	158,900,000	9.64%
Galaxy Fund I and Galaxy Fund II (<i>Note 5</i>)	246,300,000	15.67%	246,300,000	14.94%
The Placees	—	—	76,520,000	4.64%
Other public	1,000,075,240	63.63%	1,000,075,240	60.68%
Total	<u>1,571,700,000</u>	<u>100%</u>	<u>1,648,220,000</u>	<u>100%</u>

Notes:

1. Mr. Wong Chung Wai, Eric is an executive Director.
2. Mr. Chan Yun Sang is an executive Director.
3. The entire issued share capital of Wide Source is beneficially owned by Mr. Luk Yat Hung, a former executive Director.
4. Resuccess Investment Ltd. is wholly owned by Tongfang Co. Ltd., the shares of which are listed on the Shanghai Stock Exchange.
5. Galaxy Fund I and Galaxy Fund II are managed by the same fund manager, namely Galaxy Asset Management (H.K.) Ltd.
6. The aggregate percentage may not add up to 100% due to rounding.

By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Director

Hong Kong, 13 October 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong Chung Wai, Eric (*Chairman*)

Ms. Li Wenli

Mr. Chan Yun Sang

Mr. Ng Chi Wing

Independent non-executive Directors:

Professor Ip Ho Shing, Horace

Mr. Yan Yonghong

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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