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TAI SHING

Tai Shing International (Holdings) Limited **泰盛國際（控股）有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD IN RESPECT OF THE POSSIBLE ACQUISITION OF FAME THRIVE LIMITED

The Board announces that the Company and the Prospective Seller have entered into the Third Addendum on 30 December 2011 to extend the Exclusivity Period in relation to the Possible Acquisition from 31 December 2011 to 29 February 2012.

Reference is made to the announcement of the Company dated 30 December 2010 (“**First Announcement**”) relating to the Possible Acquisition, the announcement of the Company dated 6 May 2011 (“**Second Announcement**”) and the announcement of the Company dated 30 June 2011 (“**Third Announcement**”). Unless otherwise stated, defined terms used herein shall have the same meaning as those defined in the First Announcement.

As disclosed in the First Announcement, the Company and the Prospective Seller entered into the Memorandum of Understanding. Pursuant to the Memorandum of Understanding, the Prospective Seller has agreed that during the Exclusivity Period, the Prospective Seller would enter into exclusive negotiations with the Company regarding the Possible Acquisition and the transactions contemplated in the Memorandum of Understanding and the Prospective Seller, whether by herself or through other third parties, shall not discuss with any other third parties in relation to the same. In the event that all the terms of the Formal Acquisition Agreement shall not be agreed upon between the parties within the Exclusivity Period, any parties to the Memorandum of Understanding may terminate the arrangements in the Memorandum of Understanding forthwith by immediate notice.

As it is expected that more time is required for the Company to complete the financial due diligence on the Target Company, on 30 December 2011, the Company and the Prospective Seller entered into the third addendum (“**Third Addendum**”) to the Memorandum of Understanding (as supplemented by the Addendum (as defined in the Second Announcement) and the Second Addendum (as defined in the Third Announcement)) to further extend the Exclusivity Period from 12:00 a.m. on 31 December 2011 to 12:00 a.m. on 29 February 2012.

Save for the above, all other terms and conditions of the Memorandum of Understanding as supplemented by the Addendum (as defined in the Second Announcement) and the Second Addendum (as defined in the Third Announcement) shall remain unchanged and be in full force and effect in its original term.

By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Chairman and executive Director

Hong Kong, 30 December 2011

* *For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong Chung Wai, Eric (*Chairman*)

Mr. Chan Yun Sang

Mr. Choi King Lit

Mr. Han Fangfa

Ms. Ju Lijun

Mr. Liu Bo

Ms. Huang Miaochan

Non-executive Director:

Dr. Pan Jin

Independent non-executive Directors:

Mr. Tang Sze Lok

Mr. Chan Wai Kwong, Peter

Mr. Xu Jingbin

Ms. Hu Yun

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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