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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

**FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD
IN RESPECT OF
THE PROPOSED ACQUISITION OF A CONTROLLING INTEREST IN
A GOLD MINE LOCATED IN GUIZHOU, THE PRC**

The Board announces that on 30 December 2011, the Proposed Purchaser and the Proposed Vendor entered into the Third Addendum to extend the Exclusivity Period from 31 December 2011 to 30 June 2012.

The Board wishes to emphasize that the Proposed Acquisition may or may not materialize and Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of the Company dated 20 April 2011 (“**First Announcement**”), the announcement of the Company dated 17 May 2011 (“**Second Announcement**”) and the announcement of the Company dated 17 October 2011 (“**Third Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

As disclosed in the First Announcement, the Proposed Purchaser and the Proposed Vendor entered into the Memorandum and the Exclusivity Period was granted to the Proposed Purchaser, during which the Proposed Vendor has agreed that, it shall not, among other things, directly or indirectly, discuss or negotiate with any other party for the purpose of frustrating or impeding the furtherance of the transaction contemplated under the Memorandum. The Memorandum will be automatically terminated upon the earlier of the expiry of the Exclusivity Period or the Definitive Agreement (as defined in the Second Announcement) has been entered into.

As more time is required for the Proposed Vendor to prepare the technical report for the gold mine owned by the Target, on 30 December 2011, the Proposed Purchaser and the Proposed Vendor entered into the third addendum (“**Third Addendum**”) to the Memorandum (as supplemented by the Addendum (as defined in the Second Announcement) and the Second Addendum (as defined in the Third Announcement)) to further extend the Exclusivity Period from 31 December 2011 to 30 June 2012.

Save for the above, all other terms and conditions of the Memorandum as supplemented by the Addendum and the Second Addendum shall remain unchanged and be in full force and effect in its original term.

* For identification purpose only

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By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Chairman and executive Director

Hong Kong, 30 December 2011

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong Chung Wai, Eric (*Chairman*)
Mr. Chan Yun Sang
Mr. Choi King Lit
Mr. Han Fangfa
Ms. Ju Lijun
Mr. Liu Bo
Ms. Huang Miaochan

Non-executive Director:

Dr. Pan Jin

Independent non-executive Directors:

Mr. Tang Sze Lok
Mr. Chan Wai Kwong, Peter
Mr. Xu Jingbin
Ms. Hu Yun

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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