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# **TAI SHING**

**Tai Shing International (Holdings) Limited**

**泰盛國際（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8103)**

## **COMPLETION OF PLACING OF UNLISTED WARRANTS**

**Placing Agent**

**VINCO** 

**Grand Vinco Capital Limited**

*(wholly owned subsidiary of Vinco Financial Group Limited)*

The Board is pleased to announce that completion of the Placing took place on 3 April 2012 in accordance with the terms of the Placing Agreement. 57,380,000 Warrants had been issued to not less than six Placees at the issue price of HK\$0.02 per Warrant.

Reference is made to the announcements of Tai Shing International (Holdings) Limited (“**Company**”) dated 18 January 2012 and 24 February 2012 and the circular of the Company dated 8 February 2012 (“**Circular**”) in relation to the issue of unlisted warrants. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, with the conditions precedent to the Placing having been fulfilled, completion of the Placing took place on 3 April 2012 in accordance with the terms of the Placing Agreement. A total of 57,380,000 Warrants conferring rights to subscribe for HK\$10,902,200 for Shares at an initial subscription price of HK\$0.19 per Share (subject to adjustments) had been issued to not less than six Placees at the issue price of HK\$0.02 per Warrant. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, all of the Placees and, if applicable, their respective ultimate beneficial owners are Independent Third Parties.

As at the date of this announcement, the Company had 316,938,145 Shares in issue. The new Shares to be allotted and issued upon the exercise of the subscription rights attaching to the Warrants in full represent about 18.10% of the existing issued capital of the Company and about 15.33% of the existing issued capital as enlarged by the allotment and issue of such Shares.

By order of the Board  
**Tai Shing International (Holdings) Limited**  
**Chan Yun Sang**  
*Chairman and executive Director*

Hong Kong, 3 April 2012

*\* For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. Chan Yun Sang (*Chairman*)

Mr. Han Fangfa

Ms. Ju Lijun

Mr. Liu Bo

Ms. Huang Miaochan

Mr. Ip Ho Ming

Ms. Wong Sau Wai Serena

*Non-executive Director:*

Dr. Pan Jin

*Independent non-executive Directors:*

Mr. Tang Sze Lok

Mr. Xu Jingbin

Ms. Hu Yun

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication.*