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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

CHANGE OF ACQUISITION PERCENTAGE AND FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD IN RESPECT OF THE PROPOSED ACQUISITION OF A CONTROLLING INTEREST IN A GOLD MINE LOCATED IN GUIZHOU, THE PRC

The Board announces that on 28 September 2012, the Proposed Purchaser and the Proposed Vendor entered into the Fifth Addendum (i) to record their intention to scale down the scale of the Proposed Acquisition to not more than 20% of the issued share capital of the Target and (ii) to extend the Exclusivity Period from 30 September 2012 to 30 November 2012.

The Board wishes to emphasize that the Proposed Acquisition may or may not materialize and Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of the Company dated 20 April 2011, (“**First Announcement**”), the announcement of the Company dated 17 May 2011, the announcement of the Company dated 17 October 2011, the announcement of the Company dated 30 December 2011 and the announcement of the Company dated 29 June 2012. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

The Board wishes to announce that on 28 September 2012, the Proposed Purchaser and the Proposed Vendor entered into the fifth addendum (“**Fifth Addendum**”) to the Memorandum (as supplemented by the various addenda as previously announced) to record their intention to scale down the scale of the Proposed Acquisition (from not less than 50% of the issued share capital of the Target) to not more than 20% of the issued share capital of the Target.

* For identification purpose only

Further, as disclosed in the First Announcement, the Exclusivity Period was granted to the Proposed Purchaser, during which the Proposed Vendor has agreed that, it shall not, among other things, directly or indirectly, discuss or negotiate with any other party for the purpose of frustrating or impeding the furtherance of the transaction contemplated under the Memorandum. The Memorandum will be automatically terminated upon the earlier of the expiry of the Exclusivity Period or the definitive agreement relating to the Proposed Acquisition has been entered into.

As more time is required for the Proposed Vendor to prepare the technical report for the gold mine owned by the Target, the Proposed Purchaser and the Proposed Vendor, by way of entering into the Fifth Addendum, agreed to further extend the Exclusivity Period from 30 September 2012 to 30 November 2012.

Save for the above, all other terms and conditions of the Memorandum (as supplemented by the various addenda as previously announced) shall remain unchanged and be in full force and effect in its original term.

The Board wishes to emphasize that the Proposed Acquisition may or may not materialize and Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai Shing International (Holdings) Limited
Liu Bo
Chairman and executive Director

Hong Kong, 28 September 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Liu Bo (*Chairman*)
Mr. Chan Yun Sang
Mr. Han Fangfa
Ms. Ju Lijun
Ms. Huang MiaoChan
Mr. Ip Ho Ming
Ms. Wong Sau Wai Serena

Non-executive Directors:

Dr. Pan Jin
Mr. Dai Yuanxin

Independent non-executive Directors:

Mr. Tang Sze Lok
Mr. Xu Jingbin
Ms. Hu Yun

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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