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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporation in the Cayman Islands with limited liability)

(Stock Code: 8103)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 31 December 2012, Mr. Tan Heming has been appointed as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Tai Shing International (Holdings) Limited (“**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 31 December 2012, Mr. Tan Heming (“**Mr. Tan**”) has been appointed as an independent non-executive Director.

Mr. Tan, aged 31, is the sales chief executive (營銷總監) of 上海海尚眼鏡有限公司 (unofficial English translation being “Shanghai Haishang Glasses Limited”) since May 2007.

A letter of appointment was entered into between the Company and Mr. Tan. Mr. Tan is appointed for a term of one year and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company.

The remuneration of Mr. Tan will be HK\$2,000 per month which was determined by the Board with reference to the prevailing market conditions, his role and responsibilities.

Save as disclosed above, Mr. Tan has not held any other major appointments and professional qualifications and does not hold any directorships in other listed company in the last three years, nor does he have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. Other than the directorship in the Company, Mr. Tan does not hold other positions with the Company or other members of the Group. Mr. Tan also does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

* For identification purpose only

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited and there is no other matters relating to the appointment of Mr. Tan that need to be brought to the attention of the shareholders of the Company.

FAILING TO MEET THE REQUIREMENT OF RULE 5.05A OF THE GEM LISTING RULES

According to Rule 5.05A of the GEM Listing Rules, the Company must appoint independent non-executive Directors representing at least one-third of the Board by 31 December 2012. As there are currently 14 Directors, at least five independent non-executive Directors are required for the Company to meet the requirement of Rule 5.05A of the GEM Listing Rules. As the Company has only four independent non-executive Directors, the Company fails to meet such requirement and the Company shall appoint a sufficient number of independent non-executive Directors to meet the minimum number required under 5.05A within three months from the date of this announcement.

By Order of the Board of
Tai Shing International (Holdings) Limited
Liu Bo
Chairman and executive Director

Hong Kong, 31 December 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Liu Bo (*Chairman*)
Mr. Han Fangfa
Ms. Ju Lijun
Ms. Huang MiaoChan
Mr. Ip Ho Ming
Ms. Wong Sau Wai Serena
Mr. Zhang Jinshu

Non-executive Directors:

Dr. Pan Jin
Mr. Dai Yuanxin
Ms. Xiao Yongzhen

Independent non-executive Directors:

Mr. Tang Sze Lok
Mr. Xu Jingbin
Ms. Hu Yun
Mr. Tan Heming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “ Latest Company Announcements ” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.