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TAI SHING

Tai Shing International (Holdings) Limited
泰盛國際(控股)有限公司 *

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

FURTHER EXTENSION OF THE EXCLUSIVITY PERIOD IN RESPECT OF THE POSSIBLE ACQUISITION OF FAME THRIVE LIMITED

The Board announces that the Company and the Prospective Seller have entered into the Tenth Addendum on 27 March 2013 to further extend the Exclusivity Period in relation to the Possible Acquisition from 31 March 2013 to 31 May 2013.

The Board wishes to emphasize that the Possible Acquisition may or may not materialize and Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of the Company dated 30 December 2010 ("**First Announcement**") relating to the Possible Acquisition, the announcement of the Company dated 6 May 2011, the announcement of the Company dated 30 June 2011, the announcement of the Company dated 30 December 2011, the announcement of the Company dated 6 March 2012, the announcement of the Company dated 31 May 2012, the announcement of the Company dated 31 July 2012, the announcement of the Company dated 28 September 2012, the announcement dated 30 November 2012 and the announcement dated 30 January 2013. Unless otherwise stated, defined terms used herein shall have the same meaning as those defined in the First Announcement.

As disclosed in the First Announcement, the Company and the Prospective Seller entered into the Memorandum of Understanding. Pursuant to the Memorandum of Understanding, the Prospective Seller has agreed that during the Exclusivity Period, the Prospective Seller would enter into exclusive negotiations with the Company regarding the Possible Acquisition and the transactions contemplated in the Memorandum of Understanding and the Prospective Seller, whether by herself or through other third parties, shall not discuss with any other third parties in relation to the same. In the event that all the terms of the Formal Acquisition Agreement shall not be agreed upon between the parties within the Exclusivity Period, any parties to the Memorandum of Understanding may terminate the arrangements in the Memorandum of Understanding forthwith by immediate notice.

* *For identification purpose only*

As it is expected that more time is required for the Company to complete the financial due diligence on the Target Company, on 27 March 2013, the Company and the Prospective Seller entered into the tenth addendum ("**Tenth Addendum**") to the Memorandum of Understanding (as supplemented by the various addenda as previously announced) to further extend the Exclusivity Period from 12:00 a.m. on 31 March 2013 to 12:00 a.m. on 31 May 2013.

Save for the above, all other terms and conditions of the Memorandum of Understanding (as supplemented by the various addenda as previously announced) shall remain unchanged and be in full force and effect in its original term.

The Board wishes to emphasize that the Possible Acquisition may or may not materialize and Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai Shing International (Holdings) Limited
Liu Bo
Chairman and executive Director

Hong Kong, 27 March 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Liu Bo *(Chairman)*
Mr. Han Fangfa
Ms. Ju Lijun
Ms. Huang Miaochan
Mr. Zhang Jinshu

Non-executive Directors:
Dr. Pan Jin
Mr. Dai Yuanxin
Ms. Xiao Yongzhen

Independent non-executive Directors:
Mr. Chan Yee Sze
Mr. Xu Jingbin
Ms. Hu Yun
Mr. Tan Heming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.