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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

CLARIFICATION ANNOUNCEMENT

Reference is made to the first quarterly results announcement for the three months ended 30 June 2012 (the “2012Q1 Results”), the interim results announcement for the six months ended 30 September 2012 (the “2012 Interim Results”), the interim report for the six months ended 30 September 2012 (the “2012 Interim Report”), the third quarterly results announcement for the nine months ended 31 December 2012 (the “2012Q3 Results”) and the announcement dated 9 September 2013 in relation to a deed of settlement (the “Deed of Settlement Announcement”). Unless otherwise stated, defined terms used herein shall have the same meaning as those defined in the Deed of Settlement Announcement.

In view of the matters that happened subsequent to 31 March 2012, including (i) the transfer on 14 August 2012, (ii) the execution of the settlement agreement, and (iii) the doubts over the recoverability of the remaining HK\$27 million under the settlement agreement, the Company is of the view that the Relevant Interests should be impaired in full in April 2012. The impairment loss was not recognized in the 2012Q1 Results, the 2012 Interim Results, the 2012 Interim Report and 2012Q3 Results. The following tables demonstrate the original published figures and the restated figures for 2012Q1 Results, the 2012 Interim Results, the 2012 Interim Report and 2012Q3 Results.

2012Q1 Results

Unaudited condensed consolidated statement of comprehensive income for the three months ended 30 June 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Other expenses	(10)	(27,793)
Loss before taxation	(1,528)	(29,311)
Loss for the period	(1,528)	(29,311)
Total comprehensive expenses for the period	(1,600)	(29,383)
Loss per share		
– Basic (HK cents)	(0.48)	(9.25)

Reserves as at 30 June 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Accumulated losses	(75,833)	(103,616)
Reserves total	317,899	290,116

*2012 Interim Results and 2012 Interim Report***Unaudited condensed consolidated statement of comprehensive income for the six months ended 30 September 2012**

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Other expenses	(67)	(27,850)
Loss before taxation	(300)	(28,083)
Loss for the period	(300)	(28,083)
Total comprehensive expenses for the period	(424)	(28,207)
Loss per share		
– Basic (HK cents)	(0.1)	(0.92)

Condensed consolidated statement of financial position as at 30 September 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Interest in associates	45,944	18,161
Total assets less current liabilities	378,751	350,968
Reserves	320,322	292,539
Total equity	351,829	324,046

Reserves as at 30 September 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Accumulated losses	(74,605)	(102,388)
Reserves total	320,322	292,539

Assets-Business segments as at 30 September 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Unallocated assets	199,833	172,050
Total assets	486,072	458,289

2012Q3 Results

Unaudited condensed consolidated statement of comprehensive income for the nine months ended 31 December 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Other expenses	(1,114)	(28,897)
Profit/(loss) before taxation	796	(26,987)
Profit/(loss) for the period	796	(26,987)
Total comprehensive income/(expenses) for the period	666	(27,117)
Earnings/(loss) per share		
– basic (HK cents)	0.2	(4.2)
– diluted (HK cents)	0.1	(3.5)

Reserves as at 31 December 2012

	published <i>HK\$'000</i>	restated <i>HK\$'000</i>
Accumulated losses	(73,509)	(101,292)
Reserves total	342,971	315,188

Save as disclosed above, all other information in the 2012Q1 Results, the 2012 Interim Results, the 2012 Interim Report and the 2012Q3 Results remains unchanged.

SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:00 a.m. on 2 July 2013 and will remain suspended until further notice.

By Order of the Board of
Tai Shing International (Holdings) Limited
Tam Kwok Leung
executive Director

Hong Kong, 11 August 2014

As at the date of this announcement, the Board comprises the following Directors:

executive Directors:

Dr. Chew Chee Wah (*Chairman*)
Mr. Tam Kwok Leung (*Chief Executive officer*)
Mr. Han Fangfa
Ms. Ju Lijun
Ms. Huang MiaoChan
Mr. Zhang Jinshu
Mr. Luk Chi Shing

non-executive Directors:

Dr. Pan Jin
Mr. Dai Yuanxin
Ms. Xiao Yongzhen

independent non-executive Directors:

Mr. Chan Yee Sze
Mr. Xu Jingbin
Ms. Hu Yun
Mr. Tan Heming
Ms. Yuen Wai Man
Mr. Koh Kwing Chang
Mr. Lui Wai Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.

** For identification purpose only*