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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

UPDATE ON STATUS OF RESUMPTION

Reference is made to the Company's announcement dated 22 October 2014 (the "**Resumption Conditions Announcement**") regarding the resumption conditions that the Stock Exchange imposed to the Company given the Company's circumstance. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Conditions Announcement.

The board of directors (the "**Board**") of the Company would like to provide the shareholders of the Company with an update on the following matter(s) pertaining to the resumption of trading in the Company's shares (the "**Resumption**") on the Stock Exchange.

UPDATE ON THE STATUS SINCE THE CONDITIONS ANNOUNCEMENT

The Company is currently in progress of (i) finalising the interim results announcement for the six months ended 30 September 2014 which is expected to be published on 15 January 2015; (ii) preparing the audited annual results for the year ended 31 March 2014 and the annual report for the year ended 31 March 2014; and (iii) reviewing the financial reporting procedures and internal controls of the Group and the Company has engaged a professional to assist with and review the financial reporting procedures and internal controls of the Group.

The Company underestimated the time it takes for the preparation of the outstanding financial statements, given the lapse of time. In addition, the audit work for the year ended 31 March 2014 was commenced later than originally expected. Since the auditor could only commence the engagement after the Company passed the resolution of authorising the Board to appoint an auditor, the resolution was passed by way of poll at the annual general meeting of the Company held on 12 November 2014, the discussion of the engagement with the auditor could only be concluded after the above-mentioned date.

EXPECTED TIMELINE FOR MAJOR EVENTS TOWARDS THE FULFILLMENT OF THE RESUMPTION CONDITIONS

The following are the expected timeline, which is achievable for the Company, for the publication of the outstanding financial result announcements of the Company and fulfilling the resumption conditions imposed on the Company:–

Major event(s)	Estimation of time
Publication of the interim results announcement for the six months ended 30 September 2013	15 January 2015
Publication of the third quarterly results announcement for the nine months ended 31 December 2013	On or before 18 February 2015
Publication of the annual results announcement and the annual report for the year ended 31 March 2014	On or before 31 March 2015
Satisfaction of the resumption conditions to demonstrate the adequacy of financial reporting procedures and internal controls of the Group	On or before 31 March 2015
Publication of the first quarterly results announcement for the three months ended 30 June 2014	On or before 13 April 2015
Publication of the interim results announcement for the six months ended 30 September 2014	On or before 13 April 2015
Publication of the third quarterly results announcement for the nine months ended 31 December 2014	On or before 13 April 2015
Resumption of trading	On or before 14 April 2015

REASONS FOR NOT YET PUBLISHING THE FINANCIAL INFORMATION OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2014

The Company is still in the process of finalising the interim results announcement for the six months ended 30 September 2014. After publication of such interim results, the Company will use its best endeavours to prepare, finalise and publish its financial information for the year ended 31 March 2014 as soon as possible. In any event, the Company expects to publish such full year financial information in accordance with or earlier than the timing outlined in the above expected timetable.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 July 2013 and will remain suspended until further notice.

By Order of the Board of
Tai Shing International (Holdings) Limited
Tam Kwok Leung
Executive Director

Hong Kong, 8 January 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Chew Chee Wah (*Chairman*)
Mr. Tam Kwok Leung (*Chief Executive Officer*)
Ms. Ju Lijun
Mr. Zhang Jinshu
Mr. Luk Chi Shing
Ms. Zhang He
Mr. Lee Yiu Tung

Non-executive Directors:

Dr. Pan Jin
Mr. Dai Yuanxin
Ms. Xiao Yongzhen

Independent non-executive Directors:

Mr. Chan Yee Sze
Ms. Hu Yun
Mr. Koh Kwing Chang
Mr. Lui Wai Ming
Mr. Lai Chi Leung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at <http://www.equitynet.com.hk/8103/>.

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