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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

UPDATE ON STATUS OF RESUMPTION

Reference is made to the Company's announcements dated 22 October 2014 and 8 January 2015 (collectively the "**Resumption Announcements**") regarding the resumption conditions that the Stock Exchange imposed to the Company given the Company's circumstance and preliminary assessment on status of resumption. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Announcements.

The Board of the Company would like to provide the shareholders of the Company with a latest update on the following matter(s) pertaining to the Resumption.

LATEST UPDATE ON THE STATUS SINCE THE RESUMPTION ANNOUNCEMENTS

The Company has published the interim results announcement for the six months ended 30 September 2013 on 15 January 2015 and the quarterly results announcement for the nine months ended 31 December 2013 on 16 February 2015 respectively. As at the date of this announcement, the Company is pleased to announce that the winding-up petition issued by Metal Winner Limited dated 4 April 2014 against the Company was dismissed by the High Court of Hong Kong. The Company has also submitted the review of financial reporting procedures and internal control procedure report to the Stock Exchange. The Company is currently in progress of (i) preparing the audited annual results announcement and (ii) the annual report for the year ended 31 March 2014.

Having enquired the Company's auditor regarding the progress of their review and/or audit of the outstanding financial results of the Group, the Board are informed that:-

- The audit works of the Group for the financial year ended 31 March 2014 were substantially completed
- The major outstanding items are valuation reports of financial instruments and investments from the professional parties, confirmations from independent third parties and bank confirmations etc.

* For identification purpose only

The auditor together with the Company underestimated the time it takes for the receipt of the above-mentioned outstanding items. In addition, the audit work for the year ended 31 March 2014 was commenced later than originally expected. Since the auditor could only commence the engagement after the Company passed the resolution of authorising the Board to appoint an auditor, the resolution was passed by way of poll at the annual general meeting of the Company held on 12 November 2014, the discussion of the engagement with the auditor could only be concluded after the above-mentioned date.

EXPECTED TIMELINE FOR MAJOR EVENTS TOWARDS THE FULFILLMENT OF THE RESUMPTION CONDITIONS

The following are the revised expected timeline, which considered to be achievable for the Company, for the publication of the outstanding financial result announcements of the Company and fulfilling the resumption conditions imposed on the Company:–

Major event(s)	Revised estimation of time
Publication of the management accounts for the year ended 31 March 2014	On or before 21 April 2015
Publication of the annual results announcement and the annual report for the year ended 31 March 2014	On or before 30 April 2015
Publication of the first quarterly results announcement, interim results announcement, third quarterly results announcement, the annual results announcement and the annual report for the financial year ended 31 March 2015	On or before 30 June 2015
Resumption of trading	On or before 2 July 2015

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 July 2013 and will remain suspended until further notice.

By Order of the Board of
Tai Shing International (Holdings) Limited
Tam Kwok Leung
Executive Director

Hong Kong, 30 March 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Chew Chee Wah (Chairman)
Mr. Tam Kwok Leung (Chief Executive Officer)
Ms. Ju Lijun
Mr. Zhang Jinshu
Mr. Luk Chi Shing
Ms. Zhang He
Mr. Lee Yiu Tung

Non-executive Directors:

Dr. Pan Jin
Mr. Dai Yuanxin
Ms. Xiao Yongzhen

Independent non-executive Directors:

Mr. Chan Yee Sze
Ms. Hu Yun
Mr. Koh Kwing Chang
Mr. Lui Wai Ming
Mr. Lai Chi Leung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at <http://www.equitynet.com.hk/8103/>.