

The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors of Tai Shing International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of directors and changes in the composition of board committees with effect from 31 December 2015:

1. Mr. Chan Yee Sze (“**Mr. Chan**”) has tendered his resignation as (i) an independent non-executive director of the Company; and (ii) the chairman of each of the audit committee, remuneration committee and nomination committee of the Company;
2. Dr. Wan Ho Yuen, Terence (“**Dr. Wan**”) has been appointed as (i) an independent non-executive director of the Company and (ii) the chairman of each of the audit committee, remuneration committee and nomination committee of the Company; and
3. Mr. Lau, Kelly (“**Mr. Lau**”) has been appointed as an executive director of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chan has tendered his resignation as (i) an independent non-executive director of the Company; (ii) the chairman of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 31 December 2015 due to his desire to devote more time to his business and personal affairs.

Mr. Chan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need be brought to the attention of the shareholders of the Company.

* For identification purpose only

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Wan has been appointed as (i) an independent non-executive director of the Company and (ii) the chairman of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 31 December 2015

The biographical information of Dr. Wan is set out below.

Dr. Wan, aged 48, is currently the director of an accounting firm based in Hong Kong and an independent non-executive Director of Pan Asia Mining Limited, a company listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (stock code: 8173) since November 2015. Dr. Wan was an independent non-executive Director of China Railsmedia Corporation Limited, a company listed on the Main Board (stock code: 745) from 17th January 2014 to 8th April 2015. Dr. Wan obtained a bachelor of law degree from Tsing Hua University, the PRC in January 2004; and a doctorate degree of philosophy in business administration from Bulacan State University, Philippines in May 2006. Dr. Wan is a certified public accountant (Practicing) of Hong Kong Institute of Certified Public Accountants. Dr. Wan has over 10 years of experiences in taxation advisory, business management and accounting with several professional accounting firms and companies.

Save as disclosed above, Dr. Wan does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other members of the Group.

A letter of appointment for the directorship of Dr. Wan in the Company for a term of 3 years has been signed by both the Company and Dr. Wan. Dr. Wan's appointment is subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Dr. Wan is entitled to an annual director's fee of HK\$120,000, which is determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his experience as an independent non-executive director of the Company, his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Dr. Wan does not hold any shares or options of the Company. Dr. Wan has no interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

There is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 17.50(2)(h) to 17.50(2)(w) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Lau has been appointed as an executive director of the Company with effect from 31 December 2015

The biographical information of Mr. Lau is set out below.

Mr. Lau, aged 37, has worked with the Hong Kong Police Force for twelve years receiving commendations from Secretary of Civil Service and Secretary of Home Affairs for highly rated performances during his tenure. Mr. Lau has worked with Easy Finance Limited as Principal Consultant from 1st May 2011 to 31st October 2015 responsible for all regulatory and legal compliances.

Mr. Lau is currently the general manager of the money lending business of the Group. Apart from the directorship held in the Company, Mr. Lau does not at present, and did not in the past three years, hold any directorship in any other listed public companies.

A letter of appointment for the directorship of Mr. Lau in the Company for a term of 3 years has been signed by both the Company and Mr. Lau. Mr. Lau's appointment is subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Mr. Lau is entitled to an annual director's fee of HK\$325,000, which is determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his experience as an executive director of the Company, his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Lau does not hold any shares or options of the Company. Mr. Lau has no interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

There is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 17.50(2)(h) to 17.50(2)(w) of the GEM Listing Rules and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Dr. Wan and Mr. Lau.

By Order of the Board
Tai Shing International (Holdings) Limited
Tam Kwok Leung
Executive Director

Hong Kong, 31 December 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Chew Chee Wah (*Chairman*)

Mr. Tam Kwok Leung (*Chief Executive Officer*)

Ms. Ju Lijun

Mr. Zhang Jinshu

Mr. Luk Chi Shing

Mr. Lau, Kelly

Independent non-executive Directors:

Dr. Wan Ho Yuen, Terence

Mr. Koh Kwing Chang

Mr. Lui Wai Ming

Mr. Lai Chi Leung

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for 7 days from the date of its posting, the Stock Exchange at www.hkexnews.hk and on the Company’s website at www.equitynet.com.hk/8103/.