

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

EFFECTIVE DATE FOR CAPITAL REDUCTION AND SUB-DIVISION AND FREE EXCHANGE OF SHARE CERTIFICATES

The Board is pleased to announce that the Court has approved the Capital Reduction at the hearing held on 14 April 2016 (Cayman Islands time), and a copy of the order granted by the Court sanctioning the Capital Reduction and the minutes approved by the Court were filed and duly registered with the Registrar of Companies of the Cayman Islands on 25 April 2016 (Cayman Islands time). Accordingly, all the conditions precedent for the implementation of the Capital Reduction and Subdivision became effective after 4:00 p.m. on Monday, 25 April 2016 but before 9:00 a.m. on Tuesday, 26 April 2016 (due to time difference between Hong Kong and the Cayman Islands).

Reference is made to the announcements of the Company dated 20 November 2015, 27 November 2015 and 29 December 2015 respectively (the “**Announcements**”) and the circular of the Company dated 3 December 2015 (the “**Circular**”) in relation to, among other things, the Capital Reduction and Subdivision. Unless defined otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that the Court has approved the Capital Reduction at the hearing held on 14 April 2016 (Cayman Islands time), and a copy of the order granted by the Court sanctioning the Capital Reduction and the minutes approved by the Court were filed and duly registered with the Registrar of Companies of the Cayman Islands on 25 April 2016 (Cayman Islands time). Accordingly, all the conditions precedent for the implementation of the Capital Reduction and Sub-division became effective after 4:00 p.m. on Monday, 25 April 2016 but before 9:00 a.m. on Tuesday, 26 April 2016 (due to time difference between Hong Kong and the Cayman Islands).

* For identification purpose only

Free Exchange of Share Certificates

Shareholders may, during the period from 9:00 a.m. Tuesday, 26 April 2016 to 4:30 p.m. Thursday 26 May 2016, submit share certificates for the Consolidated Shares in yellow colour to the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, in exchange, at the expense of the Company, for new share certificates in red colour for the Adjusted Shares. Thereafter, share certificates for the then Consolidated Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may be allowed by the Stock Exchange from time to time) for each share certificate issued or cancelled, whichever is higher. Nevertheless, share certificates for the then Consolidated Shares will not be acceptable for trading purposes but will continue to be good evidence of legal title and may be exchanged for new share certificates for the Adjusted Shares at any time at the expense of the Shareholders.

Timetable

Set out below is the timetable for the implementation of the Capital Reduction and Sub-division:

Key Event	Date <i>(Hong Kong time)</i>
Effective date of the Capital Reduction and Sub-division	After 4:00 p.m. on Monday, 25 April 2016 but before 9:00 a.m. on Tuesday, 26 April 2016
First day for free exchange of the share certificates for the Consolidated Shares for new share certificates for Adjusted Shares	9:00 a.m. on Tuesday, 26 April 2016
Commencement of dealings in Adjusted Shares on the Stock Exchange	9:00 a.m. on Tuesday, 26 April 2016
Last day for free exchange of the share certificates for the Consolidated Shares for new share certificates for Adjusted Shares	4:30 p.m. on Thursday, 26 May 2016

By Order of the Board of
Tai Shing International (Holdings) Limited
Tam Kwok Leung
Executive Director

Hong Kong, 25 April 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Chew Chee Wah (*Chairman*)
Mr. Tam Kwok Leung (*Chief Executive Officer*)
Ms. Ju Lijun
Mr. Zhang Jinshu
Mr. Lau, Kelly
Mr. Leung Chung Nam

Non-executive Director:

Ms. Jim Ka Man

Independent Non-executive Directors:

Dr. Wan Ho Yuen, Terence
Mr. Lai Chi Leung
Ms. Yeung Mo Sheung, Ann
Mr. Hau Chi Kit

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at <http://www.equitynet.com.hk/8103/>.